

## **Sale of leading aircraft charter business**

Corbett Keeling is pleased to announce it has advised the founders and other shareholders of Air Charter Service Group Limited (“ACS”) on the sale of a minority stake in ACS to private equity investor Alcuin Capital Partners (“Alcuin”).

Corbett Keeling is an established corporate finance firm with a track record of over 20 years guiding owners through the process of selling their businesses, advising management teams on buyouts and buy-ins, and providing specialist corporate finance advice.

ACS is a global leader in the aircraft charter market. Founded in 1990 by Chairman Chris Leach, it now employs a worldwide staff of more than 350 employees across 20 offices spanning six continents. The group offers private jet, commercial airliner and cargo aircraft charters, arranging more than 10,000 charters annually.

Alcuin specialises in making growth capital investments in smaller-middle market companies based in the UK.

*Christopher Leach, Co-Founder and Chairman of ACS, said: "It was a pleasure dealing with Jim Keeling and his team throughout the process. We wanted to find the right partners and to do the right deal for us – Corbett Keeling delivered just that."*

*Justin Bowman, Chief Executive Officer of ACS, said: "The fact that this company has grown from the basement of a house to the largest charter brokerage in the world is a huge achievement and testament to our amazing team and corporate culture. However, we are still an ambitious organisation. Our growth to date has been entirely organic and whilst we will continue to follow those strategies that have been successful in the past, we wish to accelerate our expansion through capital investments in both technology and acquisitions of complementary businesses."*

*Adrian Lurie, Partner of Alcuin Capital Partners said: "Air Charter Service is a leader in its field with a great team and strong track record of profitable growth. Their plans going forward are exciting and we are looking forward to working with them in this next phase of the business' development. Corbett Keeling's insight and understanding of ACS was invaluable and we were delighted to work with Jim Keeling and his team to bring the deal to a successful conclusion."*

## Notes to editors

### About Corbett Keeling

Corbett Keeling is an established corporate finance firm with a track record of over 20 years providing the services it continues to deliver today: advising management teams on buy-outs and buy-ins, guiding owners through the process of selling their businesses and providing specialist corporate finance advice.

Corbett Keeling operates in conjunction with a team of industry experts and international partners to provide both sector specialist advice and global reach. This approach is designed to ensure our clients receive the best possible advice and stand the best chance of achieving the optimal outcome for them and their businesses.

For more information on Corbett Keeling please visit [www.corbettkeeling.com](http://www.corbettkeeling.com) or contact Jim Keeling on +44 (0)20 7626 6266.

### About ACS and Alcuin

For more information on ACS and Alcuin please visit [www.aircharterservice.com](http://www.aircharterservice.com) and [www.alcuincapital.com](http://www.alcuincapital.com) respectively.