

Corbett Keeling advises law firm Doyle Clayton on its sale to an Employee Ownership Trust

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Corbett Keeling helps to deliver a successful EOT transaction

Corbett Keeling is delighted to announce that, in association with The RM2 Partnership, we advised Doyle Clayton, a successful law firm specialising in workplace and employment law, on its sale to an Employee Ownership Trust. We were pleased to deliver debt funding on good terms for our client.

The two founders, Peter Doyle and Darren Clayton, along with other shareholders, have successfully grown the business over a number of years and decided it was the right time to transition to a new ownership structure. The transaction has enabled the business to enter a new chapter, allowing the employees the opportunity to participate more actively in the future of the business.



DoyleClayton
Solicitors

“The transition to employee ownership has been a long time in the planning, including seeking approval from the Solicitors Regulation Authority (“SRA”) to the structure of the business. We’re delighted to be one of the first law firms to transition to this ownership structure which manages to retain the best parts of the traditional partnership structure but without the associated exclusivity. Doyle Clayton is proud to join the increasing numbers of businesses that have chosen employee ownership as the way forward, and we’re particularly happy to be an early adopter in the legal sector.”

Peter Doyle, CEO, Doyle Clayton

“For Doyle Clayton an EOT transaction was the best exit option for the owners who wanted to be able to transition the business to new ownership and allow staff to participate more directly in the success of the firm. We were delighted to access and structure debt finance for this transaction and ensure Doyle Clayton is well funded for future success.”

Harry Knight, Corporate Finance Director, Corbett Keeling

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