

# Corbett Keeling advises Dales Marine, a specialist marine services provider, on its sale to H2 Equity Partners

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Corbett Keeling is delighted to have advised the shareholders of Dales Marine on the successful sale of their business to H2 Equity Partners, an investment firm. Dales Engineering Limited, known as Dales Marine, is a specialist marine services provider focusing on ship repair, maintenance and conversion.

Founded in 1987, the business started out in the fabrication and repair of large industrial equipment, based in Peterhead, Aberdeenshire. Maurice Nicol, the founder, expanded the business into ship repair and maintenance in the 2000s with a site at the dry dock in Aberdeen Harbour.

The business now operates five dry docks across East and West Scotland serving a wide range of industries from oil & gas to fishing to passenger ferries.

In addition to dry docking, Dales Marine provides fabrication services, undertakes ship conversions and is the only accredited provider of ship decommissioning services in Scotland holding a Scottish Environment Protection Agency license.



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“I am delighted that our paths crossed which has resulted in concrete futures for all my family and the remaining companies in the Group. Your dedication in seeking out our requirements was resolute. I would have no hesitation in recommending the sincere professionalism of Corbett Keeling. Many thanks from the Nicol/Antczak Families.”

**Maurice Nicol, Founder, Dales Marine**

“We were very pleased to be able to invest in Dales alongside management, which is a high quality, well managed business. We look forward to working with Michael in the next stage of Dales’ development and growth.”

**Simon Gilbert, Partner, H2 Equity Partners**

“It was a pleasure working with everyone associated with Dales Marine to secure a successful exit for Maurice Nicol. We wish Michael Milne, the CEO, and H2 Equity Partners, the majority shareholder, every success as they take the business forward in its latest chapter.”

**Harry Knight, Corporate Finance Director, Corbett Keeling**